

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. August 30, 2024

Date of Report (Date of earliest event reported)

2. SEC Identification Number 1093

3. BIR Tax Identification No. 240-000-531-126

4. CENTRO ESCOLAR UNIVERSITY

Exact name of issuer as specified in its charter

5. PHILIPPINES

Province, city or other jurisdiction of  
incorporation

6.  (SEC Use Only)

Industry Classification Code:

7. No. 9 Mendiola St., San Miguel, Manila

Address of principal office

1005

Postal Code

8. (02) 8735-6861 to 71

Issuer's telephone number, including area code

9. N/A

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common

372,414,400

11. Indicate the item numbers reported herein: Item 9. Other Events

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## **Item 9. Other Events.**

Based on the nominations, pre-screening and evaluation by the Nomination Committee during its meeting on August 30, 2024, the nominees for Independent Directors are:

**(1) Mr. Lope M. Yuvienco**, 80 years old, Filipino, is an independent director. He became a member of the Board of Directors of the University on March 21, 2023. He is currently a member of the University's Audit Committee. He graduated from University of the Philippines with a degree of Bachelor of Science in Business Administration in 1965, and obtained his M.B.A also from the University of the Philippines in 1972. He is a Certified Public Accountant. He was formerly an Independent Director of AXA Philippines and ORIX Metro Leasing Corporation, Director for Regulatory and Government Sector of Buenaventura Echaz & Partners, and Former Vice-President of Citibank N.A., Manila. He is also an Independent Director of Charter Ping An Insurance Corporation, and Fellow of Institute of Corporate Directors.

Mr. Yuvienco was nominated by Sally Hubag and Cyrilla Agno all stockholders of record. All of said stockholders have no relationship with Mr. Yuvienco.

**(2) Dr. Emil Q. Javier**, 84 years old, Filipino, is an independent director. He is currently the Chairman of the University's Audit Committee and a member of the Nomination Committee. He graduated from the University of the Philippines, Los Baños with a degree of B.S. Agriculture (*cum laude*). He also holds a degree of M.S. Agronomy from the University of Illinois and Ph.D. in Plant Breeding from Cornell University. He is Chairman of the Coalition for Agricultural Modernization in the Philippines, a trustee of the Asia Rice Foundation, Head Advisor of the Biotech Coalition of the Philippines; Member, National Academy of Science and Technology (Phil.). He is likewise a Board Member of the International Service for the Acquisition of Agri-Biotechnology Applications (South East Asia Center), and Nutrition Center of the Philippines. He is also a Director of Centro Escolar University Hospital, Inc. and Centro Escolar Las Piñas and Independent Director of Del Monte Pacific Ltd. and Member, Advisory Committee of Japan International Cooperation Agency (JICA) Philippines.

Dr. Javier was recommended as a nominee for Independent Director by Sally Hubag, Lolita Balboa, Adelma Obciana, Raul Caparas and Felicita Diolanda, all stockholders of record. All of said stockholders have no relationship with Dr. Javier.

In this connection, since Dr. Javier has already served as Independent Director for more than nine (9) years since 2012, the matter was reported to the BOD. During the regular meeting of the BOD held in the afternoon of 30 August 2024, the Board, for meritorious reasons, resolved that the matter (continuous nomination and engagement

of Dr. Javier as independent director) be referred to the Stockholders during the annual meeting on 25 October 2024.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CENTRO ESCOLAR UNIVERSITY**

Issuer

By:

A handwritten signature in black ink, appearing to read 'S. Apostol', is written over a horizontal line.

**Atty. SERGIO F. APOSTOL**

Corporate Secretary